



SUDHIR SINGH AND COMPANY
CHARTERED ACCOUNTANTS
RZ-156D/396, Shiv Puri, Street-2, West Sagar Pur
New Delhi, Delhi, 110046
Mob.: 9310497289, E-mail ID: sudhirsingh@icai.org

Independent Auditor's Report on audit of financial statements

The Members,
WORLD HEALTH PARTNERS (WHP),

1. Report on the Financial Statements

We have audited the accompanying financial statements of **WORLD HEALTH PARTNERS (WHP) (the Society)**, which comprise the Balance Sheet as at March 31, 2023, and the Statement of Income and Expenditure Account and Receipts and Payment Accounts for the year then ended, and notes to the financial statement, including a summary of the significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Society's Management is responsible for the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards including the accounting standards issued by ICAI. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We conduct our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making



those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2023; and

(b) In the case of the Income and Expenditure account, of surplus of the Society for the year ended on that date;

5. Report on Other Legal and Regulatory Requirements

We further report that:

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.

(c) The Balance Sheet and Income and Expenditure Account dealt with by this Report are in agreement with the books of account.

For SUDHIR SINGH & CO.

Chartered Accountants

PROPRIETOR

Membership Number: 517972

Date: 18/09/2023, New Delhi

UDIN : 23517972BGZGZI4284



World Health Partners

Consolidated
3 Balance Sheet as on 31st March, 2023

PARTICULARS	Schedules	Amount (Rs.) 3/31/2023	Amount (Rs.) 3/31/2022
<u>SOURCES OF FUND</u>			
Capital Fund	1	216,131,967	170,102,491
<u>Current Liabilities & Provision</u>			
Payables	3	35,152,396	29,332,990
Other Current Liabilities	4	11,490,489	10,693,599
Short-term provisions	5	8,894,824	5,397,648
TOTAL (Rs.)		271,669,677	215,526,728
<u>APPLICATION OF FUNDS</u>			
<u>Fixed Assets</u>			
Gross Block	6	90,940,211	84,841,368
Less: Depreciation & Adjustment		65,122,205	60,685,620
Net Block		25,818,006	24,155,748
<u>Non Current Investments</u>			
	7	142,382,574	132,571,526
<u>Long Term Loans And Advances</u>			
	8	3,781,739	3,967,739
<u>Current Assets</u>			
Receivables	10	6,085,409	5,472,312
Cash and Cash Equivalents	11	88,154,339	43,497,154
Short Term Loans & Advances	12	5,447,610	5,862,250
TOTAL (Rs.)		271,669,677	215,526,728

As per our separate report of even date
For M/s. SUDHIR SINGH & COMPANY
Chartered Accountants
FRN- 036788N

Sudhir Singh
FCA
Mem. No- 517972
UDIN - 23517972BGZGZI4284

Date: 18-09-2023
Place: New Delhi



For World Health Partners

A. Venkat Raman
Prof. A. Venkat Raman
Secretary cum Treasurer

K Gopalakrishnan
K Gopalakrishnan
President



World Health Partners

Consolidated

Income & Expenditure account for year ended 31st March, 2023

PARTICULARS	Amount (Rs.) 3/31/2023	Amount (Rs.) 3/31/2022
Revenue		
Grants	319,676,740	320,966,673
Interest on Bank Deposits	11,383,961	10,140,819
Subsidized Consultancy Charges	2,061,012	419,243
Misc. Receipt	1,455,598	2,418,569
PPSA Reimbursement from Local Govt	86,735,390	56,396,754
Total Revenue (A)	421,312,701	390,342,058
Expenses		
Direct Programme Expenses		
Salaries and Benefits	189,409,360	179,377,235
Monitoring Expenses	5,834,272	4,582,267
Field Expenses Others	185,527	293,980
Patient Treatment Expense	29,055,849	24,146,071
Travel	9,774,772	4,610,285
Bank Charges	643,432	605,294
Rent & Utilities	8,229,253	5,547,930
Repair & Maintenance	3,641,357	4,531,368
Telecommunications	11,352,832	15,077,186
Training and Conference	9,470,873	5,755,179
Project Professional Fees	14,203,605	3,712,873
IEC Mass Media	75,056	2,342,509
IEC Printing & Production	12,058,450	5,188,078
Sub-Grants/Awards/Partnership	45,891,424	78,626,885
Deprecation and Amortization Expense	3,415,440	3,399,290
Indirect Programme Expenses		
Salaries and Benefits	4,761,922	13,070,611
Depreciation and Amortization Expense	1,021,144	1,121,797
Communication Expenses	225,422	369,292
Professional Fees	12,708,094	11,360,527
Rent & Utilities	303,191	648,100
Travel	1,306,573	624,139
Repair & Maintenance	11,715,377	7,765,036
UDIN - 23517972BGZGZI4284	375,283,225	372,755,933

Note to Accounts - 14

Surplus (Deficit) (A-B) T/f to capital fund

46,029,476

17,586,125

As per our separate report of even date
For M/s. SUDHIR SINGH & COMPANY
Chartered Accountants
FRN- 036788N

Sudhir Singh
FCA

Mem. No- 517972

UDIN - 23517972BGZGZI4284

For World Health Partners

Prof. A. Venkat Ramani
Secretary cum Treasurer

K Gopalakrishnan
President

Date: 18-09-2023

Place: New Delhi



World Health Partners

Consolidated

Receipt & Payment account for year ended 31st March, 2023

PARTICULARS	Amount (Rs.) 3/31/2023	Amount (Rs.) 3/31/2022
Opening Balance		
Cash at Bank	43,497,154	10,104,681
Fixed Deposit	132,571,526	124,509,196
Receipt		
Grants	319,676,740	320,966,673
Interest on Bank Deposits	11,383,961	10,140,819
Misc Income	1,455,598	2,418,569
Subsidized Consultancy Charges	2,061,012	419,243
PPSA Reimbursement from Local Govt	86,735,390	56,396,754
Adjustment - A	4,002,172	19,347,589
Net Receipts (A)	601,383,553	544,303,524
Payment		
Direct Programme Expenses		
Salaries and Benefits	189,409,360	179,377,235
Monitoring Expenses	5,834,272	4,582,267
Field Expenses Others	185,527	293,980
Patient Treatment Expense	29,055,849	24,146,071
Travel	9,774,772	4,610,285
Bank Charges	643,432	605,294
Rent & Utilities	8,229,253	5,547,930
Repair & Maintenance	3,641,357	4,531,368
Telecommunications	11,352,832	15,077,186
Training and Conference	9,470,873	5,755,179
Project Professional Fees	14,203,605	3,712,873
IEC Mass Media	75,056	2,342,509
IEC Printing & Production	12,058,450	5,188,078
Sub-Grants/Awards/Partnership	45,891,424	78,626,885
Indirect Programme Expenses		
Salaries and Benefits	4,761,922	13,070,611
Communication Expenses	225,422	369,292
Professional Fees	12,708,094	11,360,527
Rent & Utilities	303,192	648,101
Travel	1,306,573	624,139
Repair & Maintenance	11,715,377	7,765,036
Net payments (B)	370,846,642	368,234,846
Closing Balance (A-B)		
Cash at bank	230,536,911	176,068,678
Fixed Deposit	88,154,339	43,497,154
	142,382,574	132,571,526
	230,536,913	176,068,680

As per our separate report of even date
For M/s. SUDHIR SINGH & COMPANY
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Sudhir Singh
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UDIN - 23517972BGZGZI4284

Date: 18-09-2023
Place: New Delhi



For World Health Partners

A. Venkat Ramani
Prof. A Venkat Ramani
Secretary cum Treasurer

K Gopalakrishnan
K Gopalakrishnan
President



World Health Partners

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Details of Capital Fund for the year ended 31st March 2022

Schedule -1

PARTICULARS	Amount (Rs.)	Amount (Rs.)
	3/31/2023	3/31/2022
Balance b/f from Previous Year	170,102,491	152,516,367
Add: Net Surplus (deficit) during the year	46,029,476	17,586,125
Balance carried to capital fund	216,131,967	170,102,491



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Details of Other Long Term Liabilities as on 31st March 2022

Schedule 2

PARTICULARS	Amount (Rs.)	
	3/31/2023	3/31/2022
Security from TPC / FC		
Closing Balance of Last Year	-	2,844,600
Add - Receipt During the Year	-	-
Less - Refund During the Year	-	-
Less - Receipt Transferred to Income	-	2,844,600
Balance carried to Balance Sheet	-	-



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Details of Payables as on 31st March 2023

PARTICULARS	Schedule -3	
	Amount (Rs.) 3/31/2023	Amount (Rs.) 3/31/2022
Vendor Payable	32,233,643	18,335,800
Staff Payable	4,217,809.00	377,378
Statutory Dues	(1,299,055.80)	10,619,812
Balance carried to Balance Sheet	35,152,396	29,332,990



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Details of Other Current Liabilities as on 31st March 2022

Schedule -4

PARTICULARS	Amount (Rs.)	Amount (Rs.)
	3/31/2023	3/31/2022
Accrued Expenses	358,377	9,946,784
Employee Salary and Travel	10,254,612	109,015
Audit Fees	877,500	637,800
Balance carried to Balance Sheet	11,490,489	10,693,599



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Details of Short Term Provisions as on 31st March 2022

Schedule - 5

PARTICULARS	Amount (Rs.)	Amount (Rs.)
	3/31/2023	3/31/2022
Employee Benefits	2,917,467	1,151,547
Gratuity	5,977,357	4,246,101
Balance carried to Balance Sheet	8,894,824	5,397,648



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Schedule-6

(As per Income Tax Act)

PARTICULARS	GROSS BLOCK				RATE	DEPRECIATION FOR THE YEAR			NET BLOCK		
	COST		Addition			TOTAL UPTO 31-03-2023	TOTAL UPTO 31-03-2023	TOTAL UPTO 31-03-2023	AS AT 31-03-2023	AS AT 31-03-2022	
	UPTO 31-03-2022	Above 180 days	Above 180 days	below 180 days							
Computers	12,809,679	-	-	212,400	13,022,079	40%	9,926,148	1,195,892	11,122,040.67	1,900,038	2,883,530
Furniture & Fixtures	21,914,354	-	-	21,914,354	21,914,354	10%	14,081,913	783,244	14,865,157.03	7,049,197	7,832,441
Equipments	46,264,348	-	-	442,320	46,706,668	15%	33,627,206	1,928,745	35,555,951.08	11,150,717	12,637,142
Vehicles	3,852,987	-	-	5,444,123	9,297,110	15%	3,050,352	528,704	3,579,056.08	5,718,054	802,635
Total (A)	84,841,368	-	-	6,098,843	90,940,211	-	60,685,620	4,436,585	65,122,204.86	25,818,006	24,155,748



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World Health Partners

**Consolidated
Details of Investments as on 31st March 2023**

Schedule - 7

PARTICULARS	Amount (Rs.)	
	3/31/2023	3/31/2022
ICICI Bank FD Account No- 097*	65,597,849	61,339,592
ICICI Bank FD Account No- 095*	27,176,249	25,412,114
ICICI Bank FD Account No- 337*	7,143,894	6,745,908
ICICI Bank FD Account No- 3111	1,072,722	1,036,732
ICICI Bank FD Account No- 3112	1,072,722	1,036,732
ICICI Bank FD Account No- 3113	1,072,722	1,036,732
ICICI Bank FD Account No- 3114	1,072,722	1,036,732
ICICI Bank FD Account No- 3115	1,072,722	1,036,731
Axis Bank FD Account No- 87	8,622,341	8,219,515
Axis Bank FD Account No- 84	3,422,461	3,262,453
ICICI Bank FD Account No-2007	1,123,461	1,072,770
ICICI Bank FD Account No-2008	1,123,461	1,072,769
ICICI Bank FD Account No- 028*	148,580	142,253
ICICI Bank FD Account No.- 565	63,935	60,255
ICICI Bank FD Account No.- 096*	17,133,735	16,021,505
ICICI Bank FD Account No.- 005		1,135,964
ICICI Bank FD Account No.- 004	1,187,492	1,133,406
ICICI Bank FD Account No.- 003	-	1,135,965
ICICI Bank FD Account No- 070	221,108	211,132
ICICI Bank FD Account No- 071	221,109	211,132
ICICI Bank FD Account No- 072	221,109	211,133
ICICI Bank FD Account No- 420	1,172,250	
ICICI Bank FD Account No- 421	1,017,322	
ICICI Bank FD Account No- 758	1,025,833	
ICICI Bank FD Account No- 979	200,344	
ICICI Bank FD Account No- 948	196,431	
Balance carried to Balance Sheet	142,382,574	132,571,526



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